

INSURER
FROM
TO
FREQUENCY

Bk GENERAL INSURANCE LTD
01/01/2021
3/31/2021
QUARTERLY

SOLVENCY MARGIN AS AT 31st MARCH 2021

I.Required Solvency	Amount (Rwf'000)
Gross premium less reinsurance ceded last preceding year	7,506,081
Solvency margin Required:20% of previous year net premium or Rwf 1 000 million whichever is greater	1,501,216
Compliance with Solvency Margin	
Total Assets	14,935,902
Less:Non-Admitted Assets as per II.A,7	492,442
less:Deductions for assets subject to maximum admissible %as per II.B,7	1,935,542
Admitted Assets I.3 less I.4 and I.5	12,507,918
Less Admitted Liabilities as per III.C,3	8,161,545
Solvency margin Available (I.6 less I.7)	4,346,374
Excess or Deficiency of solvency required(I.8 less I.2)	2,845,157
Solvency Coverage Ratio (I.8 divided by I.2)	<u>289.5%</u>

II. A. Non-Admitted Assets

Intangible Assets	181,111
Exposures (loans & Investments) to connected persons	-
Loans to insurance intermediaries overdue for more than 6 months	-
Reinsurance receivables overdue for more than 6 months	-
Loans and other receivables overdue for more than 2 months	311,331
Deferred expenses,deferred taxes and prepayments	-
Total Non-Admitted Assets (add 11,A,1 to 7)	492,442

II.B Assets Subject to Maximum Admissible Percentages	Amount A	Admissible%	Deductions
Investment in equities, Listed	-	85%	-
Investment in equities,unlisted	1,260,830	70%	378,249
Investment in debt securities	-	70%	-
Investment in properties	-	80%	-
Receivables from reinsurer which are not overdue	-	90%	-
All other Assets (Total assets less II.A & II.B 1,2,3)	13,182,631		
Less:			
(-)Cash	927,193		
(-)Deposit Balances	3,778,624		
(-)Government securities	5,362,227		
(b) All other assets subject to maximum %	3,114,586	50%	1,557,293
Total Deductions(add II.B,1,2,3 and 4e)			1,935,542

III.C, Admitted Liabilities

	Amount on B/sheet A	Aditionl percentage factor 10%	Admitted liabilities(A plus A*B°
Technical Provisions	5,928,754	592,875	6,521,630
Unearned premium	2,861,159	286,116	3,147,275
Unexpired risk	3,562	356	3,918
Outstanding claims	2,601,427	260,143	2,861,569
IBNR	462,607	46,261	508,868
Other provisions	-	-	-
All other liabilities (Total liabilities-less Technical provisions)	1,639,915	-	1,639,915
Total Admitted Liabilities	7,568,669		8,161,545